

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Stepien, Bill

Political Director, White House

Date of Appointment: 01/21/2017

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Stepien, Bill [electronically signed on 01/10/2017 by Stepien, Bill in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Schultz, James D, Certifying Official [electronically signed on 03/30/2017 by Schultz, James D in Integrity.gov]

Other review conducted by

/s/ Schultz, James D, Ethics Official [electronically signed on 03/30/2017 by Schultz, James D in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Apol, David, Certifying Official [electronically signed on 09/19/2017 by Apol, David in Integrity.gov]

Data Revised 07/12/2017

Data Revised 03/28/2017

Data Revised 02/23/2017

Data Revised 01/19/2017

Comments of Reviewing Officials (public annotations):

PART	#	REFERENCE	COMMENT
N/A	N/A	General	(07/12/2017, Mabry, Sandra): Report current to date of appointment.

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Nassau Strategies, LLC	Hackettstown, New Jersey	Corporation	President	12/2013	1/2017

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Mutual Fund: AKRE FOCUS FUND RETAIL (SEP)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
2	New Jersey Defined Contribution Retirement Plan: PIMCO All Asset Instl	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3	New Jersey State Employees Deferred Compensation Plan (457 Plan): DCP Stable Value Fund/Prudential	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	TIAA IRA (no underlying assets other than cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
5	Nassau Strategies, LLC (political consulting)	N/A	None (or less than \$1,001)	Salary	\$472,000
6	Mutual Fund: FIDELITY SELECT BIOTECHNOLOGY (SEP)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
7	Mutual Fund: FIDELITY OTC PORT (SEP)	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
8	Mutual Fund: FIDELITY SELECT SEMICONDUCTORS PORT (SEP)	Yes	\$1,001 - \$15,000		None (or less than \$201)
9	Mutual Fund: ABERDEEN U.S. SMALL CAP EQUITY FD CL A (SEP)	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
10	Mutual Fund: PARNASSUS MID CAP (SEP)	Yes	\$1,001 - \$15,000		None (or less than \$201)
11	Mutual Fund: PARNASSUS ENDEAVOR FUND (SEP)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12	New Jersey Defined Contribution Retirement Plan: Large Cap Value / LSV Asset Management	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
13	New Jersey Defined Contribution Retirement Plan: Polen Capital Large Cap Growth	Yes	\$1,001 - \$15,000		None (or less than \$201)
14	New Jersey Defined Contribution Retirement Plan: Small Cap Value / TBCAM Fund	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
15	New Jersey Defined Contribution Retirement Plan: Small Cap Growth / RBC Fund	Yes	\$1,001 - \$15,000		\$201 - \$1,000
16	New Jersey Defined Contribution Retirement Plan: International Blend / Lazard Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
17	New Jersey Defined Contribution Retirement Plan: Oppenheimer Developing Markets Y	Yes	\$1,001 - \$15,000		\$201 - \$1,000
18	New Jersey State Employees Deferred Compensation Plan (457 Plan): Core Bond Enhanced Index / PGIM Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
19	New Jersey State Employees Deferred Compensation Plan (457 Plan): PIMCO All Asset Instl	Yes	\$1,001 - \$15,000		\$201 - \$1,000
20	New Jersey State Employees Deferred Compensation Plan (457 Plan): Large Cap Value / LSV Asset Management	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
21	New Jersey State Employees Deferred Compensation Plan (457 Plan): Polen Capital Large Cap Growth	Yes	\$1,001 - \$15,000		\$201 - \$1,000
22	New Jersey State Employees Deferred Compensation Plan (457 Plan): Small Cap Value / TBCAM Fund	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
23	New Jersey State Employees Deferred Compensation Plan (457 Plan): Small Cap Growth / RBC Fund	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
24	New Jersey State Employees Deferred Compensation Plan (457 Plan): International Blend / Lazard Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
25	New Jersey State Employees Deferred Compensation Plan (457 Plan): Oppenheimer Developing Markets Y	Yes	\$1,001 - \$15,000		\$201 - \$1,000

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	State of New Jersey Defined Contribution Plan	Trenton, New Jersey	I will continue to participate in this defined contribution plan, but the plan sponsor no longer makes contributions.	1/2010
2	State of New Jersey Deferred Compensation Plan	Trenton, New Jersey	This is a state deferred compensation 457 retirement plan. I will receive pension payments as distribution upon retirement. I have reported the underlying funds I selected for this plan in Part 2 (above).	1/2010
3	Nassau Strategies, LLC	Hackettstown, New Jersey	My consulting business will be inactive during my appointment.	1/2017

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Amaya	Isle of Man, Outside U.S.	Consultant
2	Assembly Republican Victory	Colonia, New Jersey	Consultant
3	Building a Better New Jersey Together, Inc	Ocean, New Jersey	Consultant
4	PECB	Brick, New Jersey	Consultant
5	Chris Russell Consulting	Jackson, New Jersey	Consultant
6	Clover Consulting Group	Pennington, New Jersey	Consultant

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
7	Committee to Elect John Sierchio	Basking Ridge, New Jersey	Consultant
8	Feenan for Sheriff	Woodland Park, New Jersey	Consultant
9	Florio and Perrucci	Phillipsburg, New Jersey	Consultant
10	FLS Direct	Saint Paul, Minnesota	Consultant
11	GOPAC	Washington, District of Columbia	Consultant
12	CTE Midgley and Nuttall	Little Egg Harbor, New Jersey	Consultant
13	Middlesex County Republican Organization	Old Bridge, New Jersey	Consultant
14	Ocean County GOP	Toms River, New Jersey	Consultant
15	Owen Henry for Mayor	Old Bridge, New Jersey	Consultant
16	Somerset County Republican Organization	Somerville, New Jersey	Consultant
17	Donald Trump for President	New York, New York	Field Director/Consultant
18	Nassau Strategies LLC (clients reported on lines 1-17)	Hackettstown, New Jersey	Consultant

5. Spouse's Employment Assets & Income and Retirement Accounts

None

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	U.S. Bank Account # 1 (cash)	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
2	U.S. Bank Account # 2 (cash)	N/A	\$15,001 - \$50,000	Interest	None (or less than \$201)

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

None

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

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