

UNITED STATES OFFICE OF
GOVERNMENT ETHICS



JUN 07 2017

Stefan Passantino
Designated Agency Ethics Official
The White House Office
Washington, D.C. 20500

Dear Mr. Passantino,

In response to your request of April 21, 2017, enclosed is Certificate of Divestiture OGE-2017-059 for Sean M. Spicer, Assistant to the President and White House Press Secretary. We would appreciate your forwarding the original certificate to Mr. Spicer. Also enclosed is a copy of the certificate for your files.

If there are any questions, you may contact Monica Ashar, Assistant Counsel, at (202) 482-9282.

Sincerely,

David J. Apol
General Counsel

Enclosures





CERTIFICATE OF DIVESTITURE

Certificate No. OGE-2017-059

ELIGIBLE PERSON: Sean M. Spicer
White House Office

DATE OF ISSUANCE: JUN 07 2017

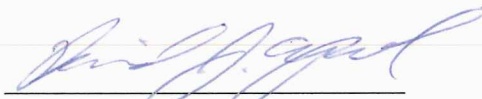
DIVESTITURE PROPERTY:

466 shares, The Coca-Cola Company
397 shares, McDonalds Corporation
385 shares, Verizon Communications Inc.
570 shares, AT&T Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Note that section 1043 of the Internal Revenue Code and the rules of subpart J of 5 C.F.R. Part 2634 provide for nonrecognition of gain in the case of sales to comply with conflict of interest requirements. The rules of Subpart J relate to the issuance of Certificates of Divestiture and the permitted property into which a reinvestment must be made during the 60-day period beginning on the date of such a sale in order for nonrecognition to be permitted. Such reinvestments are called rollovers, and are limited to obligations of the United States and diversified investment funds as defined in 5 C.F.R. § 2634.1003. The substantive and procedural rules relating to the tax aspects of such sales and rollovers pursuant to the statutory scheme are subject to the jurisdiction of the Internal Revenue Service.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.



David J. Apol
General Counsel

cc: DAEO, White House Office

