

# Executive Branch Personnel

## Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

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**Kautter, David J**

Assistant Secretary of the Treasury (Tax Policy), Department of the Treasury

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Names of Congressional Committees Considering Nomination:

- **Committee on Finance**
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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Kautter, David J [electronically signed on 03/17/2017 by Kautter, David J in Integrity.gov]**

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Horton, Elizabeth A, Certifying Official [electronically signed on 05/15/2017 by Horton, Elizabeth A in Integrity.gov]**

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Other review conducted by

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U.S. Office of Government Ethics Certification

**/s/ Shaub, Walter M, Certifying Official [electronically signed on 05/17/2017 by Shaub, Walter M in Integrity.gov]**

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	RSM US LLP	Washington, District of Columbia	Accounting firm	Partner in Charge, Washington National Tax	10/2014	Present
2	Tax Analysts	Vienna, Virginia	Non-Profit	Trustee	4/2013	Present
3	American University	Washington, District of Columbia	University/College	Adjunct Professor	1/2011	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	American University	N/A		Salary	\$10,627
2	RSM US LLP	N/A		partnership share	\$843,546
3	RSM US LLP, capital account	N/A	\$250,001 - \$500,000	return on capital	\$81,750
4	RSM US LLP, partner draw account (cash account)	N/A	\$100,001 - \$250,000	Interest	\$2,501 - \$5,000
5	Ernst & Young US LLP, qualified defined benefit plan (value not readily ascertainable)	N/A		Retirement Payments (annual)	\$105,960
6	Ernst & Young US LLP, guranteed retirement payments (value not readily ascertainable)	See Endnote	N/A	Retirement Payments	\$439,653
7	RSM US LLP, non-qualified defined benefit retirement plan	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
8	Ernst & Young Qualified Defined Contribution Plan	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
8.1	Blackrock U.S. Equity Market Fund	Yes	\$250,001 - \$500,000		\$50,001 - \$100,000
8.2	Vanguard Total Stock Market Index Admiral Shares	Yes	\$100,001 - \$250,000		\$15,001 - \$50,000
8.3	DFA U.S. Targeted Value Portfolio	Yes	\$15,001 - \$50,000		\$5,001 - \$15,000
8.4	Brown Small Company Fund	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
8.5	Blackrock ACWI Ex-US IMI Index Fund	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
8.6	Vanguard International Growth	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
8.7	Causeway International Value Group Trust	Yes	\$15,001 - \$50,000		\$201 - \$1,000
8.8	DFA International Small Company	Yes	\$15,001 - \$50,000		\$201 - \$1,000
8.9	T. Rowe Price International Discovery	Yes	\$15,001 - \$50,000		None (or less than \$201)
8.10	Earnest Partners International Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
8.11	GMO Global Developed Equity Allocation Fund Class III	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
8.12	T. Rowe Price Global Stock Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
8.13	Vanguard Global Equity Fund	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
8.14	Dodge & Cox Global Stock Fund	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
8.15	Dodge & Cox Income Fund	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
8.16	PIMCO Total Return Fund	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
8.17	Vanguard Total Bond Market Index Fund	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
8.18	JP Morgan High Yield Fund Class R6	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
8.19	Western Asset High Yield Fund Class IS	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
8.20	Primus High Yield Bond Fund, L.P.	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
8.21	Lazard Emerging Markets Debt	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
8.22	Stone Harbor Emerging Markets Debt Fund	Yes	\$15,001 - \$50,000		\$5,001 - \$15,000
8.23	Ashmore Emerging Markets Total Return Fund	Yes	\$15,001 - \$50,000		\$5,001 - \$15,000
8.24	Bridgewater All-Weather Portfolio Limited	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
8.25	GMO Real Return Global Balanced	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
8.26	PIMCO All Asset Fund	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
8.27	JPMorgan U.S. Treasury Plus Money Market Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
9	Ernst & Young 401k Plan	No			
9.1	Dodge & Cox Stock Fund	Yes	\$50,001 - \$100,000		\$15,001 - \$50,000
9.2	Fidelity Low Priced Stock Fund K	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
9.3	T. Rowe Price New Horizons Fund	Yes	\$15,001 - \$50,000		\$5,001 - \$15,000
9.4	Vanguard Small Capitalization Value Index Inst	Yes	\$1,001 - \$15,000		\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
9.5	Fidelity Blue Chip Growth Fund class K	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
9.6	Fidelity Diversified International Fund K	Yes	\$15,001 - \$50,000		\$201 - \$1,000
9.7	American Funds EuroPacific Growth Fund R6	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
9.8	PIMCO Total Return Fund Inst	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
10	American University 403b Plan	No			
10.1	American Funds EuroPacific Growth Fund R6	Yes	\$15,001 - \$50,000		None (or less than \$201)
10.2	Fidelity Contrafund K	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
10.3	Vanguard Target Retirement Fund 2015	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
10.4	Fidelity Growth Company Fund K	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
10.5	Fidelity Diversified International K	Yes	None (or less than \$1,001)		\$201 - \$1,000
10.6	Fidelity Freedom K 2015	Yes	None (or less than \$1,001)		\$5,001 - \$15,000
11	RSM Qualified Defined Contribution Plan	No			
11.1	Vanguard Wellington ADM	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
11.2	Vanguard Institutional Target Retirement 2015 Fund	Yes	\$1,001 - \$15,000		\$201 - \$1,000

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	RSM US LLP	Chicago, Illinois	Capital Account will be repaid within 150 days of withdrawal from the firm and will be calculated as of the date of my withdrawal. Any excess amount that has been withheld for purposes of state/local taxes will be refunded when the taxes are finalized. The amount will be minimal.	10/2014
2	RSM US LLP	Chicago, Illinois	Amount left on deposit with firm (Partner Draw Account). This will be repaid within 45 days of withdrawal from the firm and will be calculated as of the date of my withdrawal.	8/2016
3	Ernst & Young US LLP	New York, New York	I will continue to participate in this qualified defined benefit plan (Part 2/line 5). No additional benefits accrue under the plan.	3/1982
4	American University	Washington, District of Columbia	I will continue to participate in this qualified defined contribution plan (Part 2/line 10), but the plan sponsor no longer makes contributions on my behalf.	1/2011
5	RSM US LLP	Chicago, Illinois	I will continue to participate in this qualified defined contribution plan (Part 2/line 11). The plan sponsor will not make further contributions on my behalf after my separation.	10/2014
6	Ernst & Young US LLP	New York, New York	I will continue to participate in this qualified defined contribution plan (Part 2/line 8), but the plan sponsor no longer makes contributions on my behalf.	3/1982
7	Ernst & Young US LLP	New York, New York	I will continue to participate in this qualified defined contribution 401k plan (Part 2/line 9), but the plan sponsor no longer makes contributions on my behalf.	3/1982
8	Ernst & Young US LLP	New York, New York	I will continue to receive annual payments from this non-qualified defined benefit retirement plan (Part 2/line 6). No additional benefits accrue under the plan.	10/1982
9	RSM US LLP	Chicago, Illinois	I will receive fixed annual payments from this non-qualified defined benefit retirement plan (Part 2/line 7). No additional benefits will accrue under this plan.	10/2014
10	Ernst & Young US LLP	New York, New York	I will continue to participate in the retiree medical plan.	1/2010
11	Ernst & Young US LLP	New York, New York	I will continue to participate in the firm's tax preparation program for former partners.	4/1988

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
12	RSM US LLP	Chicago, Illinois	If I remain at the firm past April 30, I will receive an additional distribution of firm earnings based upon my performance against my employment goals that is yet to be approved by the Board. This amount will be paid to me prior to my assumption of the duties for the position of Assistant Secretary for Tax Policy.	10/2014

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	American University	Washington, District of Columbia	Adjunct professor. Taught one class in 2015, 2016 and 2017
2	RSM US LLP	Washington, District of Columbia	Partner in charge of strategy and operations for the Washington National Tax Group

#### 5. Spouse's Employment Assets & Income and Retirement Accounts

None

#### 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT	
1	Residential real estate, Knoxville, TN	N/A	\$250,001 - \$500,000	Rent or Royalties	\$15,001 - \$50,000	
2	Residential real estate, Fort Lauderdale, FL	See Endnote	N/A	None (or less than \$1,001)	Rent or Royalties	\$50,001 - \$100,000
3	Prudential Financial Inc., stock	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000	
4	U.S. bank account #1 (cash)	N/A	\$500,001 - \$1,000,000		None (or less than \$201)	

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5	U.S. bank account #2 (cash)	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
6	U.S. bank account #3 (cash)	N/A	\$100,001 - \$250,000		None (or less than \$201)
7	Whole life insurance policy - Lincoln National	N/A	\$50,001 - \$100,000	Interest	\$1,001 - \$2,500
8	Virginia College Bldg Auth VA Edl	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
9	Arlington Cnty VA Pub Impt	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
10	Florida St Dept Environmental Protn	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
11	Virginia St Bub Bldg Auth Pub Facs Rev	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
12	California St Prerefunded-Var Purp	N/A	None (or less than \$1,001)	Interest	\$201 - \$1,000
13	California St Univ Rev Prerefunded-Rfdg	N/A	None (or less than \$1,001)	Interest	\$201 - \$1,000
14	Virginia College Bldg Auth VA Edl	N/A	None (or less than \$1,001)	Interest	\$1,001 - \$2,500
15	Connecticut St Ser B 5.00%	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
16	New York NY Fiscal 2008 Subser C-1	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
17	California St Unib Rev Unrefunded	N/A	None (or less than \$1,001)	Interest	\$201 - \$1,000
18	Washington St Rfdg-Ser R 2007A	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
19	North Carolina St Pub Impt Ser A	N/A	None (or less than \$1,001)	Interest	\$201 - \$1,000
20	Fairfax Cnty VA Wtr Auth Wtr Rev Rfdg	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
21	California St Unrefunded	N/A	None (or less than \$1,001)	Interest	\$201 - \$1,000
22	New York NY Prerefunded-Fiscal	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
23	New York NY Unrefunded	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
24	California St Univ Rev Systemwide Rev Bonds	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
25	California St Univ Rev Systemwide Rev Bonds	N/A	\$15,001 - \$50,000	Interest	\$1,001 - \$2,500
26	California St Prerefunded-2015-Var	N/A	None (or less than \$1,001)	Interest	\$201 - \$1,000
27	ISHARES MSCI Canada ETF	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
28	ISHARES MSCI Mexico Capped ETF	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
29	ISHARES Currency Hedged Eurozone ETF	Yes	\$250,001 - \$500,000		\$1,001 - \$2,500
30	iShares MSCI India Small Cap ETF	Yes	\$250,001 - \$500,000		\$2,501 - \$5,000
31	ISHARES TR RUS 1000 GRW ETF	Yes	\$1,000,001 - \$5,000,000		\$5,001 - \$15,000
32	ISHARES TR RUS 1000 VAL ETF	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
33	ISHARES TR RUS 2000 GRW ETF	Yes	\$100,001 - \$250,000		\$201 - \$1,000
34	ISHARES TR RUS 2000 VAL ETF	Yes	\$250,001 - \$500,000		\$2,501 - \$5,000
35	ISHARES S&P Mid-Cap 400 Growth ETF	Yes	\$250,001 - \$500,000		\$2,501 - \$5,000
36	ISHARES S&P Mid-Cap 400 Value ETF	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
37	ISHARES TR CURRENCY HEDGED MSCI EAFE ETF	Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
38	Richmond VA Public Utility Bonds	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
39	U.S. bank account #4 (cash)	N/A	\$100,001 - \$250,000	Interest	None (or less than \$201)
40	U.S. bank account #5 (cash)	N/A	\$100,001 - \$250,000		None (or less than \$201)
41	U.S. bank account #6 (cash)	N/A	\$100,001 - \$250,000		None (or less than \$201)
42	U.S. bank account #7 (cash)	N/A	\$100,001 - \$250,000		None (or less than \$201)
43	U.S. bank account #8 (cash)	N/A	\$100,001 - \$250,000		None (or less than \$201)
44	U.S. bank account #9 (cash)	No	\$50,001 - \$100,000		None (or less than \$201)
45	U.S. bank account #10 (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
46	JP Morgan US Government Money Market Fund	Yes	\$250,001 - \$500,000		None (or less than \$201)
47	Personal loan to Mr. McGinn	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
48	Personal loan to Mr. Monteleone	N/A	\$1,001 - \$15,000	Interest	\$1,001 - \$2,500
49	U.S. bank account #11 (cash)	N/A	\$15,001 - \$50,000		None (or less than \$201)
50	Roth IRA	No			
50.1	JP Morgan US Government Money Market Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
50.2	IShares MSCI Canada ETF	Yes	None (or less than \$1,001)		\$201 - \$1,000
50.3	IShares Mexico Capped ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
50.4	ISHARES Currency Hedged Eurozone ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
50.5	ISHARES MSCI INDIA Small Cap ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
50.6	ISHARES TR RUS 1000GRW ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
50.7	ISHARES TR RUS 1000VAL ETF	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
50.8	ISHARES TR RUS 2000 GRW	Yes	None (or less than \$1,001)		\$201 - \$1,000
50.9	ISHARES TR RUS 2000 VAL ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
50.10	ISHARES S&P Mid-Cap 400 Growth ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
50.11	ISHARES S&P Mid-Cap 400 Value ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
51	Roth IRA	No			
51.1	JP Morgan US Government Money Market Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
51.2	ISHARES MSCI Canada ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
51.3	ISHARES MSCI Mexico Capped ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
51.4	ISHARES Currency Hedged Eurozone ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
51.5	iShares MSCI India Small Cap ETF	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
51.6	ISHARES TR RUS 1000 GRW ETF	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
51.7	ISHARES TR RUS 1000 VAL ETF	Yes	\$1,001 - \$15,000		\$2,501 - \$5,000
51.8	ISHARES TR RUS 2000 GRW ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
51.9	ISHARES TR RUS 2000 VAL ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
51.10	ISHARES S&P Mid-Cap 400 Growth ETF	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
51.11	ISHARES S&P Mid-Cap 400 Value ETF	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
52	ISHARES TR Rus 1000 VAL ETF	Yes	None (or less than \$1,001)		\$15,001 - \$50,000
53	ISHARES TR Rus 2000 VAL ETF	Yes	None (or less than \$1,001)		\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
54	Personal loan to Mrs. Monteleone	N/A	\$15,001 - \$50,000	Interest	\$201 - \$1,000

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME		TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	TD Bank	See Endnote	Mortgage (investment/rental property)	\$500,001 - \$1,000,000	2011	3.5%	30 years
2	US Bank, NA	See Endnote	Personal Loan	\$250,001 - \$500,000	2014	3.26%	10 years

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

## Endnotes

PART	#	ENDNOTE
2.	6	The plan is an unfunded retirement plan the benefits of which are paid out of firm earnings. The payments are considered "guaranteed payments" by the partnership. Under the plan, payments are for life.
6.	2	Property sold in December, 2016

PART	#	ENDNOTE
8.	1	Property was sold and mortgage paid off in December, 2016
8.	2	10 years or immediately due upon withdrawal from the firm.

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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