

# Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

## Filer's Information

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**Friedman, David M**

Ambassador to the State of Israel, Department of State

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Names of Congressional Committees Considering Nomination:

- **Committee on Foreign Relations**
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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Friedman, David M [electronically signed on 01/07/2017 by Friedman, David M in Integrity.gov]**

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Huitema, David, Certifying Official [electronically signed on 02/03/2017 by Huitema, David in Integrity.gov]**

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Other review conducted by

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U.S. Office of Government Ethics Certification

**/s/ Apol, David, Certifying Official [electronically signed on 02/04/2017 by Apol, David in Integrity.gov]**

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Kasowitz, Benson, Torres & Friedman LLP	New York, New York	Law Firm	Partner	6/1994	Present
2	Karraben Opportunities, LLC	New York, New York	Investment Limited Liability Company	Managing Member	10/2013	Present
3	American Friends of Bet El Yeshiva Center	New York, New York	Charitable Organization	President	12/2011	Present
4	Karraben Wine LLC	New York, New York	Investment Limited Liability Company	Managing Member	8/2014	Present
5	DMF Woodlane Associates LP	New York, New York	Investment Limited Partnership	General Partner	12/2012	Present
6	American Friends of United Hatzalah	New York, New York	Charitable Organization	Board Member	10/2009	Present
7	Family Trust	New York, New York	Trust	Trustee	1/1995	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Kasowitz, Benson, Torres & Friedman LLP (law firm)	N/A		Partnership Share	\$2,705,692
2	Kasowitz, Benson, Torres & Friedman LLP (law firm) anticipated retirement benefit	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
3	Kasowitz, Benson, Torres & Friedman LLP capital account	N/A	\$100,001 - \$250,000		None (or less than \$201)
4	IRA #1	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.1	U.S. Bank Account (cash)	N/A	\$50,001 - \$100,000	Interest	\$201 - \$1,000
4.2	Davis New York Venture (NYVTX)	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
4.3	Voya Global Equity Fund (NAWGX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
4.4	Voya Midcap Opportunities Fund (NMCAZ)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
4.5	BlackRock Global Allocation Fund (MDLOX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
5	Kasowitz, Benson, Torres & Friedman LLP Defined Contribution Plan				
5.1	Voya Fixed Account	Yes	\$1,000,001 - \$5,000,000		\$5,001 - \$15,000
5.2	TRowe Price Equity Income	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
5.3	Voya US Stock Index	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
5.4	American Funds Growth Fund	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
5.5	American Funds Euro Pacific	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Kasowitz, Benson, Torres & Friedman LLP	New York, New York	Pursuant to the partnership agreement, following my withdrawal from the firm, I will receive a retirement benefit distribution. The total amount will be calculated pursuant to the formula set forth in the partnership agreement and fixed as of the date of my withdrawal. It will be paid to me on an accelerated basis, with a portion of the retirement benefit to be paid to me in 24 monthly installments following my withdrawal, and a lump sum payment of the remaining retirement benefit to be paid to me at the end of the 24 month period. The amount of the retirement benefit paid to me will be reduced to offset for the time value of the accelerated payment.	6/1994
2	Kasowitz, Benson, Torres & Friedman LLP	New York, New York	Pursuant to the partnership agreement, within 90 days of my withdrawal from the firm, I will receive a lump sum payment of my capital account. This payment will be calculated as of the date of my withdrawal. My name also will be removed from the firm name.	6/1994
3	Kasowitz, Benson, Torres & Friedman LLP	New York, New York	I will not participate in this defined contribution plan after my separation. The Plan sponsor will not make further contributions after my separation.	6/1994

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Kasowitz, Benson, Torres & Friedman LLP	New York, New York	Partner at law firm
2	Brafman & Associates LLP	New York, New York	Legal services to private client
3	Building and Land Technology	Stamford, Connecticut	Legal services to client of law firm
4	Delta Galil USA Inc.	New York, New York	Legal services to client of law firm
5	Robert Durst/Debra Charatan	New York, New York	Legal services to client of law firm

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
6	GoldenTree Asset Mgt.	New York, New York	Legal services to client of law firm
7	Harbinger Capital Partners	New York, New York	Legal services to client of law firm
8	Salvatore LaMonica	Syosset, New York	Legal services to client of law firm
9	David Lichtenstein	New York, New York	Legal services to client of law firm
10	ResCap Liquidating Trust	New York, New York	Legal services to client of law firm
11	Yosef Maiman/ Merhav MNF	Herzlya, Israel, Outside U.S.	Legal services to client of law firm
12	Mestel & Co.	New York, New York	Legal services to client of law firm
13	Renco Inc.	New York, New York	Legal services to client of law firm
14	United Equities Company	New York, New York	Legal services to client of law firm

## 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	IRA #2 - U.S. bank account Cash	N/A	\$15,001 - \$50,000	Interest	\$201 - \$1,000

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	MetLife Insurance (whole life)	N/A	\$1,000,001 - \$5,000,000	Interest	\$50,001 - \$100,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2	US Bank Account #1 (cash)	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
3	U.S. Brokerage Account #1	N/A			
3.1	Cash	N/A	\$1,000,001 - \$5,000,000	Interest	\$1,001 - \$2,500
3.2	Metropololitan Transporation Authority Bonds	N/A	\$15,001 - \$50,000	Interest	\$1,001 - \$2,500
3.3	New York City bond	N/A	\$50,001 - \$100,000	Interest	\$1,001 - \$2,500
3.4	New York City bond	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
3.5	New York City bond	N/A	\$15,001 - \$50,000	Interest	\$201 - \$1,000
3.6	New York City bond	N/A	\$15,001 - \$50,000	Interest	\$1,001 - \$2,500
3.7	New York City bond	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
3.8	New York City bond	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
3.9	New York City bond	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
3.10	New York State bond	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
4	529 Account #1 State of Colorado ColleeInvest Scholars Choice Balanced 50/50 Option	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
5	U.S. Brokerage Account #2	N/A			
5.1	Cash	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
5.2	SPDR Gold Shares ETF	Yes	\$50,001 - \$100,000		None (or less than \$201)
6	US Bank Account #2 (cash)	N/A	\$250,001 - \$500,000	Interest	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
7	US Bank Account #3 (cash)	N/A	\$250,001 - \$500,000	Interest	\$1,001 - \$2,500
8	Bank of Jerusalem Cash Account	N/A	\$1,001 - \$15,000		None (or less than \$201)
9	Penn Mutual Insurance (Whole life)	N/A	\$250,001 - \$500,000	Interest	\$5,001 - \$15,000
10	Mass Mutual Insurance (Whole life)	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
11	Northwestern Mutual Insurance (Whole life)	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
12	529 Account #2 State of Colorado CollegelInvest Scholars Choice Balanced 50/50 Option	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
13	529 Account #3 State of Colorado CollegelInvest Scholars Choice Balanced 50/50 Option	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
14	529 Account #4 State of Colorado CollegelInvest Scholars Choice Balanced 50/50 Option	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
15	Maverick Ventures LP	See Endnote	No	\$100,001 - \$250,000	None (or less than \$201)
15.1	Behalf (financial services)	N/A			
15.2	cClearly (internet marketing)	N/A			
15.3	Mintigo (marketing)	N/A			
15.4	powerinbox (internet marketing)	N/A			
15.5	Precog (industrial technology)	N/A			
15.6	Rumble (data analytics)	N/A			
15.7	SafeBreach (cyber security)	N/A			
15.8	Semperis (cyber security)	N/A			
15.9	StoreSmarts (data analytics)	N/A			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
15.10	Unbotify (cyber security)	N/A			
15.11	Utilis (civil engineering technologies)	N/A			
16	529 Account #5 State of Colorado Collegelvest Scholars Choice Balanced 50/50 Option	Yes	\$1,001 - \$15,000		\$201 - \$1,000
17	529 Account #6 State of Colorado Collegelvest Scholars Choice 50/50 Option	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
18	529 Account #7 State of Colorado Collegelvest Scholars Choice Balanced 50/50 Option	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
19	529 Account #8 State of Colorado Collegelvest Scholars Choice Balanced 50/50 Option	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
20	Karraben Opportunities, LLC	No			
20.1	TowerSec Ltd	N/A	None (or less than \$1,001)	Capital Gains	\$100,001 - \$1,000,000
20.2	Loan Receivable TowerSec Ltd.	N/A	None (or less than \$1,001)	Interest	\$15,001 - \$50,000
20.3	Karraben Holdings LLC	No		LLC Distribution	\$20,000
20.3.1	Rental residential property, Queens, NY	N/A	\$1,000,001 - \$5,000,000	Rent or Royalties	\$15,001 - \$50,000
20.4	Harman International Industries, Inc., potential payment from Harman International Industries, Inc, (value not readily asce	See Endnote	N/A		
20.5	U.S. bank account (cash)	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
21	Karraben Wine LLC	No			
21.1	Montefiore Winery Ltd.	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
21.2	Loan Receivable, Montefiore Winery Ltd	N/A	\$100,001 - \$250,000		None (or less than \$201)



#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
22	DMF Woodlane Associates LP (holds family property and real estate that is not reportable)	No			
22.1	U.S. bank account (certificate of deposit)	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
22.2	U.S. bank account (cash)	N/A	\$1,000,001 - \$5,000,000	Interest	\$2,501 - \$5,000
23	Gyrotron Technology, Inc. (industrial technology)	N/A	\$50,001 - \$100,000		None (or less than \$201)

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Citibank	Mortgage on Personal Residence	\$500,001 - \$1,000,000	2014	4.0%	30 years
2	Maverick Ventures LP	Capital commitment	\$100,001 - \$250,000	2016	0%	On Demand

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

## Endnotes

PART	#	ENDNOTE
6.	15	Value and income of underlying assets are not readily ascertainable.
6.	20.4	Contractual agreement with Harman associated with the sale of my TowerSec Ltd interests for Harman to pay me \$300,000 if TowerSec Ltd reaches certain performance goals. This agreement expires March 2019.

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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