

Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

JH

Date of Appointment, Candidacy, Election, or Nomination (Month, Day, Year) 5-14-2012		Reporting Status (Check Appropriate Boxes) <input checked="" type="checkbox"/> Incumbent	Calendar Year Covered by Report 2013	New Entrant, Nominee, or Candidate <input type="checkbox"/>	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	Fee for Late Filing Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period, shall be subject to a \$200 fee.
Reporting Individual's Name Last Name: Pai First Name and Middle Initial: Ajit V.		Title of Position Commissioner		Department or Agency (If Applicable) Federal Communications Commission		Reporting Periods Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable. Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.	
Position for Which Filing		Address (Number, Street, City, State, and ZIP Code) 445 12th St. S.W., Washington, DC 20554		Telephone No. (Include Area Code) (202)418-2000			Nominees, New Entrants and Candidates for President and Vice President: Schedule A--The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing. Schedule B--Not applicable. Schedule C, Part I (Liabilities)--The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing. Schedule C, Part II (Agreements or Arrangements)--Show any agreements or arrangements as of the date of filing. Schedule D--The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.
Location of Present Office (or forwarding address)		Title of Position(s) and Date(s) Held		Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Agency Use Only 7/21/14 OGE Use Only Sept 21st AUG 23 2014	
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)		Name of Congressional Committee Considering Nomination Not Applicable		Signature of Reporting Individual <i>Ajit V. Pai</i>			Date (Month, Day, Year) July 31, 2014
Presidential Nominees Subject to Senate Confirmation		Signature of Other Reviewer <i>[Signature]</i>		Date (Month, Day, Year) 9-23-14			
Certification I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.		Signature of Designated Agency Ethics Official/Reviewing Official <i>[Signature]</i>		Date (Month, Day, Year) 9-23-14			
Other Review (If desired by agency)		Signature <i>Barbara Mullen-Roth</i>		Date (Month, Day, Year) 10-8-14			
Agency Ethics Official's Opinion On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).		Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)					
Office of Government Ethics Use Only		Extensions granted due to <i>time-sensitive agency business. JH</i> Items on Schedule B, Part II, 79.7 were approved by OGC pursuant to 5 CFR 2635.204(g). (Check box if filing extension granted & indicate number of days 15) <input checked="" type="checkbox"/> (Check box if comments are continued on the reverse side) <input type="checkbox"/>					

Reporting Individual's Name:
 Pai, Ajit V.

SCHEDULE A continued
 (Use only if needed)

BLOCK A Assets and Income		BLOCK B Valuation of Assets at close of reporting period											BLOCK C Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																						
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excluded by statute	Excepted Trust	Qualified Trust	Type		Amount								Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria							
																	Dividends	Rent and Royalties	Interest	Capital Gain	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000			\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000		
1	Citibank, N.A. Cash accounts		X															X		X															
2	Morgan Stanley Smith Barney Investment Accounts:																																		
3	MSIF US REAL ESTATE INST	X											X									X													
4	INVESCO COMSTOCK Y		X										X											X											
5	INVESCO EQUAL WGTED S&P 500 Y			X									X											X											
6	INVESCO GROWTH & INCOME Y		X										X											X											
7	MS FOCUS GROWTH FD I			X									X											X											
8	MSIF ACTIVE INTL ALLOCATION INS			X									X											X											
9	MSIF CORE FIXED INCOME INST			X									X									X													

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value as appropriate.

BLOCK A	BLOCK B											BLOCK C											Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria											
	Valuation of Assets at close of reporting period											Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																							
	Type	Amount										Type																							
	None (or less than \$1,000)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000					
1	MSIF EMERGING MARKETS INST	X											X						X																
2	MSIF SMALL CO GROWTH INST			X									X											X											
3	MSIF TR LTD DURATION INST			X									X							X															
4	JANUS VENTURE A	X											X							X															
5	PIMCO TOTAL RETURN A	X											X							X															
6	T ROWE PRICE GROWTH STK ADV	X											X										X												
7	THRONBURG INTL VALUE A	X											X									X													
8	MS SPECTRUM CURR CMY	X											X							X															
9	MS SPECTRUM SELECT	X											X							X															

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held

Assets and Income BLOCK A	Valuation of Assets at close of reporting period BLOCK B												Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. BLOCK C										Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria													
	Type												Amount																								
	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rental and Royalties	Interest	Capital Gain	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500			\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000					
1 MS SPECTRUM STRATEGIC	X											X							X																		
2 MS SPECTRUM TECH	X											X							X																		
3 ALLIANZGI NFJ VALUE A	X											X											X														
4 ASTON/OPTIM MID CAP N	X											X													X												
5 ING REAL ESTATE A	X											X							X																		
6 Jenner & Block LLP Profit Savings Plan # 201 (Fidelity-managed): Spartan 500 Index Fund		X										X												X													
7 Rental income from property in Kansas City, MO					X										X										X												
8 Vanguard 500 Index Fund, Admiral Shares					X							X												X													
9 Vaguard 529 College Savings Plan	X											X												X													

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name
 Pai, Ajit V.

SCHEDULE A continued
 (Use only if needed)

BLOCK A	BLOCK B											BLOCK C																	
	Valuation of Assets at close of reporting period											Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																	
												Type	Amount										Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria					
											Dividends	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000							
1	Verizon Savings Plan (Fidelity-managed defined contribution plan):																												
2	US Small Co Index Fund												X																
3	US Large Co Index Fund														X														
4	Radha V. Pai Children's Trust (discretionary trust)																X												
5	Varadaraj S. Pai Children's Trust (discretionary trust)															X													
6																													
7																													
8																													
9																													

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, it should be reported in Block C.

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name Pai, Ajit V.	SCHEDULE B	Page Number 7
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Part I: Transactions

None

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss.

Do not report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)												
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of divestiture	
	Example: Central Airlines Common	x			2/1/99			x										
1	Vanguard 500 Index Fund Admiral Shares		X		07/29/13	X												
2	Vanguard 500 Index Fund Admiral Shares (spouse)	X			02/01/13	X												
3	Managers ESX SM MCRO C Growth Fund (MBSRX)		X		01/25/13	X												
4	Janus Venture Fund A (JVTAX)	X			01/25/13	X												
5	Virtus Real Estate Security Fund A (PHRAX)		X		06/18/13	X												

* This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Part II: Gifts, Reimbursements, and Travel Expenses

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$350 and (2) travel-related cash reimbursements received from one source totaling more than \$350. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. Exclude anything given to you by

the U.S. Government, given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$140 or less. See instructions for other exclusions.

None

	Source (Name and Address)	Brief Description	Value
	Examples: Nat'l Assn. of Rock Collectors, NY, NY Frank Jones, San Francisco, CA	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty) Leather briefcase (personal friend)	\$500 \$385
1	CBS Corporation and Kennedy Center	Kennedy Center Honors Cocktail Reception and Gala Dinner, 12/08/13	\$3,520
2	Comcast	White House Correspondents' Association Annual Dinner, 04/27/13 (two tickets)	\$550
3			
4			
5			

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name Pai, Ajit V.	SCHEDULE B continued (Use only if needed)	Page Number 8
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Part I: Transactions

	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)												
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of divestiture	
1	ING Real Estate A (CLARX)	X			06/18/13	X												
2																		
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* This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of disclosure.

Reporting Individual's Name	SCHEDULE D	Page Number 10
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Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or

consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. **Exclude** positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples	Nat'l Assn. of Rock Collectors, NY, NY Doe Jones & Smith, Hometown, State	Non-profit education Law firm	President Partner	6/92 7/85	Present 1/00
1					
2					
3					
4					
5					
6					

Part II: Compensation in Excess of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other

non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate.

None

	Source (Name and Address)	Brief Description of Duties
Examples	Doe Jones & Smith, Hometown, State Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services Legal services in connection with university construction
1		
2		
3		
4		
5		
6		